

BUDGET MANTRA

VOLUME BOOSTER

Kapil Wadhawan, Chairman & Managing Director, DHFL, said the infrastructure status given to affordable housing has been a long-pending demand that will provide a boost in volume of construction activity across the country.



DIRECT BENEFIT

Government's focus on affordable housing will help make the term more acceptable to developers, who are now entering this segment with confidence and also talking about it openly. There is now considerable goodwill attached to such a move, and affordable housing obviously makes very distinguished business sense, the DHFL CMD said.



MISSED OPPORTUNITY

Deep Kantawala, Head - ICS Real Estate Partners and CFO - ICS Group, opined, "It was a populist budget. Specifically for the real estate sector, the granting of industry status to the affordable housing segment was a welcome move. If the same had been extended to the sector as a whole, it would have been even better."

