



MUMBAI, June 28, 2016 /PRNewswire/ --

The Indian Merchants' Chamber, India's leading chamber of commerce which engages itself in addressing critical issues driving Indian businesses with a focus on sustainable growth, today announced the appointment of Mr. Deepak Premnarayan as their new President with effect from June 28th, 2016.

(Photo: <http://photos.prnewswire.com/prnh/20160628/10149378>)

Mr. Premnarayan succeeds Mr. Dilip G Piramal in the role and has earlier been associated with IMC as its Vice President.

With a four decade old career, he is the Executive Chairman and Founder of ICS Group, an asset management, real estate, retail, hospitality and financial services company, which operates in the Indian sub-continent, South-East Asia and Africa. The group is headquartered in Mumbai with offices in Delhi, Bangalore and Johannesburg.

He is on the board of FirstRand Bank Limited, Africa's No.1 financial services group, listed on the Johannesburg Stock Exchange. He is also a member of FirstRand's Directors' Affairs and Governance Committee and the Chairman of FirstRand Bank India Advisory Board. His other Directorships include Triangle Real Estate India Fund LLC, a FDI compliant fund for India raised in conjunction with Old Mutual Property in South Africa (listed on the Mauritius Stock Exchange) and Noida Toll Bridge Co. Ltd. (listed in India & AIMS in UK).

In June 2014, Mr. Premnarayan was conferred the 'Indian Business Leader of the Year' award by 'Horasis Global India Business Meet' at Liverpool, UK.

Speaking about the announcement, **Mr. Premnarayan** said, "I am privileged to be elected as President, IMC for the year 2016-17 and would like to extend my sincere gratitude to the chamber for reposing confidence in me and honouring me with this responsibility. **'Enhancing India's Competitiveness'** is the theme that IMC has chosen for the year 2016-17. This year's theme enables us to provide our membership - quality externalities, which shape our business ecosystem. In this task, I look forward to working closely with all the members and taking our interactions with the Government, at the State and Central level to new heights."

"Our vision is to make Maharashtra the digital capital and start-up capital of India, working in partnership with businesses and the Government. We will also work towards making Mumbai the financial hub for Asia, and actively wish to participate in skill development programs in the state," he added.

IMC's expert committees are led by highly qualified and experienced thought leaders across several sectors and industries, which form the backbone of its policy advocacy agenda.

This year, IMC will also host several programs, events and other initiatives which will help businesses thrive and prosper through global exposure and synergies.

About Indian Merchants' Chamber:

Set up in 1907, Indian Merchants' Chamber is an apex chamber of trade, commerce and industry with headquarters in Mumbai. It has about 2,700 direct members, comprising of a cross section of the business community, including public and private limited companies and over 225 trade and industry associations through which the chamber reaches out to over 2,50,000 business establishments in the

country. IMC is the first chamber in India to get ISO 9002-2000 certification which has since been upgraded to ISO 9001: 2008. IMC is the only business chamber in India with which the Father of the Nation, Mahatma Gandhi, was associated as an Honorary Member.

For more information, please visit: <http://www.imcnet.org/>

SOURCE Indian Merchants' Chamber

Links referenced within this article

<http://photos.prnewswire.com/prnh/20160628/10149378>

<http://photos.prnewswire.com/prnh/20160628/10149378>

<http://www.imcnet.org/>

<http://www.imcnet.org/>

Find this article at:

<http://www.prnewswire.co.in/news-releases/tmc-announces-appointment-of-mr-deepak-premnarayen-as-president-584653331.html>

Uncheck the box to remove the list of links referenced in the article.