## Indian Merchants' Chamber gets new Prez

BT Bureau, New Delhi

The Indian Merchants' Chamber announced the appointment of Deepak Premnarayen as their new President with effect from June 28, 2016.

Premnarayen who was the Vice President of IMC will now succeed Dilip G Piramal in the new role.

Speaking about the announcement, Premnarayen said, "I am privileged to be elected as President, IMC for the year 2016-17 and would like to extend my sincere gratitude to the chamber for reposing confidence in me and honouring me with this responsibility. 'Enhancing India's Competitiveness' is the theme that IMC has chosen for the year 2016-17. This year's theme enables us to provide our membership - quality externalities, which shape our business ecosystem. In this task, I look forward to working closely with all the members and taking our interactions with the Government, at the State and Central level to new heights."

"Our vision is to make Maharashtra the digital capital and start-up capital of India, working in partnership with businesses and the Government. We will also work towards making Mumbai the financial hub for Asia, and actively wish to participate in skill development programs in the state," he added.

With a four decade old career, he is the Executive Chairman and Founder of ICS Group, an asset management, real estate, retail, hospitality and financial services company, which operates in the Indian sub-continent, South-East Asia and Africa.