

Union Home Minister, Rajnath Singh was present on the occasion of the inauguration of the Ved Prakash Goyal Room in the Indian Merchants' Chamber (IMC) Suresh Kotak Alternate Dispute Resolution (ADR) Centre, in Mumbai on Saturday, 5<sup>th</sup> September 2015. Executive Chairman of ICS, Deepak Premnarayan is the Vice President of IMC and was one of the esteemed attendees.

**'Swadeshi' is important even in the modern era of globalization: Rajnath Singh**  
**Newsbharati**  
**Mumbai, September 06**

While speaking on the occasion of the inauguration of the Ved Prakash Goyal Room in the Indian Merchants' Chamber Suresh Kotak Alternate Dispute Resolution (ADR) Centre, in Mumbai on Saturday, Union Home Minister Rajnath Singh appealed the members not to ignore the Swadeshi concept.



Rajnath Singh has said that in the modern era of globalisation 'Swadeshi' is still important as imitation of foreign economic model could not put the country in the forefront.

There is no shortage of resources in the country and perhaps it is this concept which would transform India into a developed country, he added.

Singh also said that due to the fair and transparent policies of the present NDA government crony capitalism is eliminated from the country.

This has not only increased the revenue earnings of the government but also helped in building a clean image.

He further said that to promote the co-operative federalism this government has increased the revenue share of the states by 10% and this is a record in itself.

India has all potentials to be a Jagat Guru (World Leader) as it has all the fundamentals present within, he said.

Although there is trouble creators in the neighborhood India has not deviated from the peace path and maintained its traditional stand of Vasudhaiv Kutumbakam (The world is like a family).

Piyush Goyal, Union Minister of State (I/C) for Power, Coal and Renewable Energy and family members, BJP state president Raosaheb Danve , Dipak Piramal, President, IMC, members and dignitaries were present on this occasion.

Prime Minister Narendra Modi has been seen in many occasions of promoting Indian made Khadhi clothes to be used on larger spectrum. Moreover, due to his continuous use of Khadhi the popularity of Khadhi increased and which resulted into steep rise of sale of Khadhi in country

**Swadeshi' is important even in era of globalization: Rajnath Singh**

**India Tomorrow**

06 Sep 2015 05:09 PM, IST



*Union Home Minister Rajnath Singh addressing at the inauguration of the Ved Prakesh Goel Romm in the IMC Suresh Kotak International ADR, in Mumbai on September 05, 2015. (Photo - PIB)*

**By IndiaTomorrow.net,**

New Delhi, 06 Sep 2015: Union Home Minister Rajnath Singh has said that in the modern era of globalisation 'Swadeshi' is still important as imitation of foreign economic model could not put the country in the forefront.

While speaking on the occasion of the inauguration of the Ved Prakash Goyal Room in the Indian Merchants' Chamber Suresh Kotak Alternate Dispute Resolution (ADR) Centre, in Mumbai on Saturday, he appealed to the members not to ignore the Swadeshi concept. There is no shortage of resources in the country and perhaps it is this concept which would transform India into a developed country, he added.

India has all potentials to be a Jagat Guru (World Leader) as it has all the fundamentals present within, he said. Although there is trouble creators in the neighborhood India has not deviated from the peace path and maintained its traditional stand of Vasudhaiv Kutumbakam (The world is like a family), he said.

**Shri Rajnath Singh, Hon'ble Union Home Minister**

**Mumbai News Network**

Mumbai, September 5, 2015



**Inauguration of Shri Ved Prakash Goyal Arbitration Room at Indian Merchants' Chamber's IMC Suresh Kotak ADR Centre**

Mumbai, September 5, 2015

**"Start-up India will facilitate scale-up India: Rajnath Singh, Union Home Minister**

"Indian economy has all the resources – human, financial and natural resources; yet we are not rated among 'developed countries' because we blindly follow 'western models'. We have to find indigenous solutions to address the economic and social issues of our country and become a teacher to the world", said Union Home Minister Mr Rajnath Singh.

He was addressing members of Indian Merchants' Chamber (IMC) here today on the occasion of the inauguration of an arbitration room at the IMC Suresh Kotak ADR Centre in memory of Shri Ved Prakash Goyal, former Union Minister of Shipping and a staunch activist for social causes.



Emphasizing that the biggest blemish for any government is corruption, the Home Minister asserted that the present government was fair, transparent and non-corrupt. He referred to the huge revenue generated in coal block allocation made recently contrasting with losses shown by the previous government in the same activity.

Shri Rajnath Singh suggested that the ongoing Make in India campaign will provide livelihood opportunities not just in urban areas but also for rural India. "Growth and development will happen only when the rural economy improves and contributes to higher GDP". Rising inflow of foreign direct investment is a measure of confidence that the government has generated among overseas investors, he pointed out.

Paying rich tributes to Shri Ved Prakash Goyal, Shri Rajnath Singh said that Shri Goyal followed an austere lifestyle and was neither enamoured by wealth nor affected by it. Shri Piyush Goyal, Union Minister of State (Independent Charge) for Power, Coal and New & Renewable Energy is the son of Shri Ved Prakash Goyal.



Earlier, welcoming the guests present, Mr. Dilip Piramal, IMC President, said that the Chamber's rich tradition of over a hundred years goes back to promoting the Swadeshi movement and contributing to the economic growth and social development of the country. IMC reaches out to over 2.5 lakh business houses through a wide network of membership and affiliations.

### **About Indian Merchants' Chamber**

Set up in 1907, Indian Merchants' Chamber is an apex Chamber of trade, commerce & industry with headquarters in Mumbai. It has about 2700 direct members, comprising a cross section of the business community, including public and private limited companies and over 225 trade and industry associations through which the Chamber reaches out to over 2,50,000 business establishments in the country. IMC is the first Chamber in India to get ISO 9002-2000 certification which has since been upgraded to ISO 9001: 2008. IMC is the only business Chamber in India with which the Father of the Nation, Mahatma Gandhi, was associated as an Honorary Member.

Times of Oman

## Economic inequality key source of security concerns: Rajnath

September 5, 2015 | 10:29 PM

By PTI



Minister Rajnath Singh along with Minister for Power and Energy Piyush Goyal and mother Chandrakanta Goyal during the inauguration of Late Shri Ved Prakash Goyal Room in the Indian Merchants' Chamber (IMC), at Mumbai on Saturday. Photo - PTI

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[#Economic inequality key source of #security concerns, says Home Minister #Rajnath Singh](#)

**Mumbai:** Stating that economic disparity is the main cause of law and order and other security issues, Union Home Minister Rajnath Singh on Saturday said the Centre is focusing on strengthening the manufacturing sector in rural India to address the problem.

"Our government is working on removing economic disparity, which is an important reason of law and order as well as security concerns. We have to set up small manufacturing units in rural India. Economy can be strengthened only if manufacturing unit gets a boost," Singh said.

He was speaking after the inauguration of the 'Ved Prakash Goyal Room' of the Indian Merchants Chamber(IMC) here.

Goyal, the father of Union Power Minister Piyush Goyal, was a senior BJP leader and a former minister in the Atal Behari Vajpayee government.

Pitching for a greater contribution of the rural economy to gross domestic product (GDP), he said the Centre is working towards that goal. He took potshots at those opposed to Swadeshi, saying every economy has its individual fundamental nature in the world of globalisation and liberalisation. He also said IMC has always upheld the Swadeshi concept. "I want to ask the economists... India has natural and human resources in abundance... still why are we not in the list of developed countries.

By copying other economic models, we have undermined our own economy," he added, to justify his

position.

On price rise, Singh said his government has been able to keep wholesale and consumer price indices in check.

"The world economy is in crisis. Foreign direct investment (FDI) in India has grown by 48 per cent while in other countries, FDI growth is 18 per cent less," Singh said.

The minister said 99 per cent financial inclusion has been achieved under the Pradhan Mantri Jan Dhan Yojana while it was around 40 per cent in 1969 after bank nationalisation.

## Indian Merchants' Chamber

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in the News

જન્મભૂમિ પ્રવાસી

મુંબઈ, રવિવાર, તા. ૬-૯-૨૦૧૫



કેન્દ્રના ગૃહપ્રધાન રાજનાથ સિંહે શનિવારે ઇન્ડિયન મર્ચન્ટ્સ ચેમ્બરમાં 'આઇએમસી સુરેશ કોટક ઇન્ટરનેશનલ એડીઆર સેન્ટર'માં એક ઓરડાને ભાજપના દિવંગત નેતા અને કેન્દ્રના ભૂતપૂર્વ પ્રધાન વેદપ્રકાશ ગોયલનું નામ આપ્યું હતું. તસવીરમાં ઇન્ડિયન મર્ચન્ટ્સ ચેમ્બરના પ્રમુખ દિલીપ પિરામલ, કેન્દ્રના ઊર્જા રાજ્યપ્રધાન (સ્વતંત્ર પ્રભાર) પીયૂષ ગોયલ, ભૂતપૂર્વ વિધાનસભ્ય ચંદ્રકાન્તા વેદપ્રકાશ ગોયલ, ભાજપના મહારાષ્ટ્ર એકમના વડા રાવસાહેબ દાનવે, ભાજપના વિધાનસભ્ય રાજ પુરોહિત અને આગેવાનો. આ પ્રસંગે ઉપસ્થિતોમાં 'ચેમ્બર'ના ભૂતપૂર્વ પ્રમુખ 'રામ. પી. ગાંધી અને આગેવાનો

## આર્થિક અસમાનતા છે સુરક્ષાની ચિંતા અંગેનું મુખ્ય કારણ : રાજનાથ

મુંબઈ, તા. ૫ (પીટીઆઇ) : આર્થિક અસમાનતા એ કાયદો અને વ્યવસ્થા તેમ જ અન્ય સુરક્ષાની ચિંતા મટેનું મુખ્ય કારણ હોવાનું જણાવતાં આજે કેન્દ્રના ગૃહ પ્રધાન રાજનાથ સિંહે ઉર્મેર્યું હતું કે ગ્રામીણ

ભારતમાં ઉત્પાદન ક્ષેત્રને મજબૂત બનાવવા માટે કેન્દ્ર તેની સમસ્યાઓ ઉકેલવા વધુ ધ્યાન આપી રહ્યું છે. અમારી સરકાર આર્થિક અસમાનતા દૂર કરવા કાર્યરત છે, જે કાયદો અને વ્યવસ્થા તેમ જ

સુરક્ષાની ચિંતા અંગેનું મહત્વનું કારણ છે. અમારે ગ્રામીણ ભારતમાં નાના ઉત્પાદન એકમ ઊભાં કરવા પડશે. ઉત્પાદન એકમોને વેગ મળે તો જ અર્થતંત્ર મજબૂત બની શકશે, એમ ઇન્ડિયન મર્ચન્ટ્સ

ચેમ્બર (આઇએમસી)માં 'વેદપ્રકાશ ગોયલ' રૂમનું ઉદ્ઘાટન કર્યા બાદ તેમણે જણાવ્યું હતું. રાજનાથ સિંહે વધુમાં જણાવ્યું હતું કે આઇએમસીએ હંમેશાં સ્વદેશી અભિગમને વધાવી લીધો છે.